

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
KING, CAROLYN

Debtor(s)

CHAPTER 7 CASE

CASE NO. 05B-46543 JS

JUDGE JOHN SQUIRES

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES DAVID GROCHOCINSKI, TRUSTEE, herein, and respectfully submits to the Court and to the United States Trustee his Final Report and Account in accordance with 11 U.S.C. §704(9).

1. DAVID GROCHOCINSKI, TRUSTEE was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 10/08/05. The Trustee was appointed on 10/08/05. An order for relief under Chapter 7 was entered on 10/08/05.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A. The Trustee has not found it advisable to oppose the Debtor(s) discharge.
3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of 2/13/08 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>17,603.48</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>15.36</u>
c. NET CASH available for distribution	\$ <u>17,588.12</u>
d. TRUSTEE/PROFESSIONAL COSTS	
1. Trustee compensation requested (See Exhibit E)	\$ <u>2,510.35</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>160.00</u>
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>9,239.39</u>
e. Illinois Income Tax for Estate (See Exhibit G)	\$ <u>0.00</u>

5. The Bar Date for filing unsecured claims expired on 11/29/06.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>12,159.74</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>0.00</u>
e. Allowed unsecured claims	\$ <u>68,554.52</u>

7. Trustee proposes that unsecured creditors receive a distribution of 7.92% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$9,239.39. The total of Chapter 7 professional fees and expenses requested for final allowance is \$11,909.74. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)

9. A fee of \$1,500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further request s that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: 2/13/08

RESPECTFULLY SUBMITTED,

By: /s/David Grochocinski

DAVID GROCHOCINSKI, TRUSTEE
1900 RAVINIA PLACE
ORLAND PARK, IL 60462
Telephone # (708) 226-2700

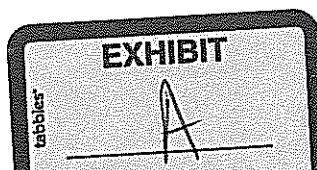
Grochocinski, Grochocinski & Lloyd, Ltd.
1900 Ravinia Place
Orland Park, IL 60462

Invoice submitted to:
King, Carolyn

September 28, 2007

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
11/20/2005	DEG Review of schedules and statement of financial affairs prior to 341 meeting	0.80 350.00/hr	280.00
11/30/2005	DEG Conduct 341 meeting	0.50 350.00/hr	175.00
12/12/2005	DEG Prepared letter to Mike Davis regarding documents on sale of real estate and accounting of \$80,000 received from sale; need tax returns for last 3 years	0.50 350.00/hr	175.00
1/20/2006	DEG Prepared motion to compel debtor to turnover documents and records; file with court	1.50 350.00/hr	525.00
1/25/2006	DEG Receipt and review o letter and copies of tax returns as requested	0.80 350.00/hr	280.00
1/27/2006	DEG Prepared motion to extend time to file complaints under 727; order; file with court	1.50 350.00/hr	525.00
	DEG Prepared application to employ counsel for Trustee; delcarations; order; file with court	1.50 350.00/hr	525.00
2/8/2006	DEG Email to M. Davis; need lease and evidence of lease payments; W-2s and 1099's for 2005	0.20 350.00/hr	70.00
2/10/2006	DEG Receipt and review of documents requested regarding sale	1.00 350.00/hr	350.00
5/4/2006	DEG Orderd tract search of property at 18205 Farrell, Joliet, IL	0.20 350.00/hr	70.00
5/7/2006	DEG Review of tract search	0.50 350.00/hr	175.00
10/20/2006	DEG Initial review of claims docket	0.20 350.00/hr	70.00
10/23/2006	DEG Prepared letter with poc form to all creditors; informing them of need to file proof of claim to receive distribution of funds	1.50 350.00/hr	525.00



King, Carolyn

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
2/19/2007	DEG	Telephone conference with attorney regarding funds to come overnight	0.10	35.00
			350.00/hr	
3/22/2007	DEG	Prepared letter to accountant with order approving employment regarding same and necessary documentation to prepare necessary tax returns	0.80	280.00
			350.00/hr	
	DEG	Letter and documents to accountant	0.40	140.00
			350.00/hr	
9/28/2007	DEG	Review of letter from accountant and invoice regarding same	1.00	350.00
			350.00/hr	
	DEG	Prepared final report	2.50	875.00
			350.00/hr	
			<hr/>	<hr/>
		For professional services rendered	15.50	\$5,425.00

TRUSTEE COSTS

- | | |
|-------------------------------------|---------------------|
| 1) Eunice Sachs – court reporter | \$100.00 |
| 2) Property Insights – tract search | <u>60.00</u> |

TOTAL COSTS	<u>\$160.00</u>
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EXHIBIT B

DISPOSITION OF ESTATE PROPERTY

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized
See Forms 1 & 2, attached hereto	

TOTAL RECEIPTS \$ 17,603.48

TOTAL SCHEDULED VALUE
OF PROPERTY ABANDONED \$ 950.00

TOTAL SCHEDULED VALUE
OF EXEMPT PROPERTY \$ 2,300.00

EXHIBIT C

CASH RECEIPTS AND DISBURSEMENTS

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 05B-46543 JS
Case Name: KING, CAROLYN

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE
Filed (f) or Converted (c): 10/08/05 (f)
\$341(a) Meeting Date: 11/30/05
Claims Bar Date: 11/29/06

Period Ending: 02/13/08

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	CHECKING	100.00	0.00		0.00	FA
2	FURNITURE	1,000.00	0.00		0.00	FA
3	CLOTHING	150.00	0.00	DA	0.00	FA
4	1995 FORD F150	2,000.00	0.00	DA	0.00	FA
5	POSSIBLE TRANSFERS (u)	80,000.00	80,000.00		17,500.00	FA
Int	INTEREST (u)	Unknown	N/A		103.48	Unknown
6	Assets Totals (Excluding unknown values)	\$83,250.00	\$80,000.00		\$17,603.48	\$0.00

Major Activities Affecting Case Closing:

SETTLEMENT OF FRAUDULENT TRANSFER INTEREST PENDING 1/07
 EMPLOYMENT OF ACCOUNTANT REQUIRED; REVIEWED CLAIMS; AWAITING FINAL TAX RETURNS

Initial Projected Date Of Final Report (TFR): June 30, 2007

Current Projected Date Of Final Report (TFR): June 30, 2008

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 05B-46543 JS
Case Name: KING, CAROLYN

Taxpayer ID #: 13-7556187
Period Ending: 02/13/08

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****10-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/22/07	{5}	MAUREEN E. KING	SETTLEMENT OF 06A 1101	1241-000	17,500.00		17,500.00
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.93		17,500.93
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.34		17,510.27
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.66		17,519.93
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.66		17,529.59
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.04		17,538.63
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.98		17,548.61
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.68		17,558.29
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	8.75		17,567.04
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	10.31		17,577.35
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	9.14		17,586.49
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.95		17,595.44
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	8.04		17,603.48
02/11/08	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2007 FOR CASE #05B-46543, BOND #016026455 - TERM 2/1/08-2/1/09	2300-000		15.36	17,588.12

Subtotals : **\$17,603.48** **\$15.36**

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 05B-46543 JS
Case Name: KING, CAROLYN
Taxpayer ID #: 13-7556187
Period Ending: 02/13/08

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****10-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					17,603.48	15.36	\$17,588.12
Less: Bank Transfers					0.00	0.00	
Subtotal					17,603.48	15.36	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$17,603.48	\$15.36	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 05B-46543 JS
Case Name: KING, CAROLYN

Taxpayer ID #: 13-7556187
Period Ending: 02/13/08

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****10-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 17,603.48

Net Estate : \$17,603.48

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****10-65	17,603.48	15.36	17,588.12
Checking # ***-****10-66	0.00	0.00	0.00
	\$17,603.48	\$15.36	\$17,588.12

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
KING, CAROLYN

Debtor(s)

CHAPTER 7 CASE

CASE NO. 05B-46543 JS

JUDGE JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, DAVID GROCHOCINSKI, TRUSTEE, herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>12,159.74</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>5,428.38</u>

TOTAL AMOUNT TO BE DISTRIBUTED: \$ 17,588.12

1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	Secured Claims	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$ 12,159.74	100.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
ADMIN1	DAVID GROCHOCINSKI, TRUSTEE	2,510.35	2,510.35
ADMIN2	DAVID GROCHOCINSKI, TRUSTEE	160.00	160.00
ADMIN3	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	84.39	84.39
ADMIN4	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	8,255.00	8,255.00
ADMIN5	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	900.00	900.00
ADMIN6	CLERK, U.S. BANKRUPTCY COURT	250.00	250.00

3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
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TOTAL \$ 0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(7) - Alimony	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE

TOTAL \$ 0.00

10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§724(b)(6) - Tax Liens:	\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(8) - Tax claims excluding fines and penalties	\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$ 68,554.52	7.92%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
001	VON MAUR	482.51	38.21
002	LVNV FUNDING LLC ASSIGNEE OF RESURGENT CAPITAL	7,197.09	569.89
003	VON MAUR	277.55	21.98
004	ECAST SETTLEMENT CORPORATION	37,882.37	2,999.65
005	THOMAS AND MAUREEN KING	22,715.00	1,798.65
		TOTAL	\$ 5,428.38

14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	General Unsecured Subordinated claims	\$ 0.00	0.00%
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
15.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(3) - Late unsecured claims	\$ 0.00	0.00%
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
16.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(4) - Fines/penalties	\$ 0.00	0.00%
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
17.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(5) - Interest	\$ 0.00	0.00%
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
18.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00%
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>DISALLOWED AMOUNT /WITHDRAWN OF CLAIM</u>	<u>(DESIGNATE)</u>
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____

DAVID GROCHOCINSKI, TRUSTEE

PROFESSIONAL FEES AND EXPENSES

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	<u>Fees & Expenses Total</u>
Attorney for Trustee			
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Expenses	0.00	84.39	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Fees	0.00	8,255.00	
			8,339.39
Accountant for Trustee			
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC Fees	0.00	900.00	
			900.00
Attorney for Debtor			
			0.00
Other Professionals			
			0.00
TOTALS	\$ <u>0.00</u>	\$ <u>9,239.39</u>	\$ <u>9,239.39</u>